

Aviation Packaged Products



Vero Marine and Aviation Insurance News

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INTRODUCTION

- Private Fixed Wing Aircraft
- Recreational Aircraft
- Private Hangarkeeper's Liability

These three new products are ultimately designed to provide broad coverage at competitive prices.

The policies are intended to respond to the specific needs of an industry segment.

The explanations are not exhaustive and various other covers are included within the Policy.

Always refer to the full policy wording for specific interpretations.

As always, if you have any questions or would like any further information on this or other Aviation related matters, please contact any of our branches.

Vero Aviation has designed and launched several new aviation products. These new products aim to respond to the specific needs of certain market segments that exist within General Aviation in Australia.

The new wordings have been designed to assist brokers and their clients by providing comprehensive covers and packaging many additional benefits normally only granted through negotiation and agreement by underwriters.

In order to bring these competitively priced products to the market, and to control costs, we have constructed broad coverage and locked Policy conditions so no endorsements are permitted during the period of insurance.

The three latest aviation product offerings are Private Fixed Wing Aircraft, Recreational Aircraft and Private Hangarkeeper's Liability covers. Each is designed to respond to the specific needs of its market segment.

As the names suggests, the Private Fixed Wing Aircraft product provides cover for most "VH-" registered (Australian registered) fixed wing, single and multi engine piston aircraft used exclusively for private pleasure uses. Also automatically included in the coverage is the biennial flight training and recurrent training of the approved pilots.

The Recreational Aircraft product is designed to provide cover for "19-", "24-" and "55-" registered aircraft – home built and factory built, fixed wing, recreational aircraft.

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As with the Private Fixed Wing Aircraft policy, only those aircraft used exclusively for private pleasure uses can be covered. The same advanced training is automatically included. The product responds to the specific needs of Recreational Aviation Australia ("RAAus") members and, in the rating of the product, takes into account the RAAus's association liability cover already in place.

Both Private Fixed Wing and Recreational Aircraft products have simplified questionnaires which have been included within SunCentral's online Aviation Web Tools system. The selection of one of the three Open Pilot Warranties provides the client with the broadest possible pilot coverage.

The new Private Hangarkeeper's Liability policy provides cost-effective public liability coverage to private hangar owners. The policy can also be extended to provide additional cover for hangar owners that accommodate other people's private aircraft or equipment.

The cover does not cover any commercial hangarage risks.

In addition, a tenant of a private hangar can purchase cover and a specific Tenant's Liability endorsement can be included within the coverage for appropriate protection.

The three new products are ultimately designed to provide broad coverage at competitive prices. Quotes can be quickly and easily obtained either online through SunCentral or by contacting one of our Aviation underwriters.

Contact us if you would like additional information.
The Team at Vero Marine and Aviation