

Trade & Transportation Insurance News



Electronic Marine Certificates - E-certs

May 2007

Introduction

Does your client have the E-cert advantage?

E-certs:

- Saves your clients time and money.
- Gives them control.
- Saves their data electronically.
- Gives them the ability to produce reports on sales and buyers activities.
- Automatically produces the client's declaration.
- Has a built in e-mail facility so banks and customers can receive documents instantaneously.
- Allows cloning of similar certificates speeding up issuing time further.

This newsletter highlights the advantages of using E-certs rather than the traditional manual method.

Disclaimer

This newsletter is for information purposes only and is not legal advice.

Why are Marine Certificates of Insurance so important?

Marine Certificates of Insurance are negotiable documents confirming that insurance is in place.

They are issued by marine insurers under the terms of the policy and accompany import/export shipments along with other transit documentation.

They are vital proof of insurance required by Banks and Buyers.

They need to be issued exactly as requested by the financial institution and be tightly controlled to ensure that the appropriate insurance is in place to meet the agreed terms of trade.

If the certificate is not issued on time or is issued incorrectly, it can delay the shipment, delay payment from the bank or jeopardise the contract.

Traditionally, the certificates have been issued manually which is time-consuming, labour intensive and prone to error.

What is E-certs?

E-certs is an on-line Insurance Certificate issuance system.

E-certs provides a dedicated and secure facility for clients to issue Insurance Certificates in their own office.

E-certs means no more waiting on couriers to deliver the documents or relying on basic Word documents which provide no reporting or security features.

E-certs is available to all our clients who need to issue Import or Export Certificates of Insurance.

E-certs simply requires a computer, access to the Internet and a secure login set up by Vero National Marine.

E-certs and Ozdocs.

Clients who utilise Ozdocs can take advantage of the E-cert interface that issues the certificate without re-keying and gives all the advantages of up to date policy and overseas settling agents information.

Setting up E-certs

To obtain access to E-certs for your clients simply contact your local Vero National Marine team:

New South Wales

Michael McClean 02 9295 4480

Victoria & Tasmania

Joel Richards 03 9245 8303

Queensland

Bob Smedley 07 3246 6120

South Australia

Melinda Galliford 08 8205 5153

Western Australia

Kevin Finch 08 9211 4197

The Team at Vero National Marine