

Trade & Transportation Insurance News



New Marine Liability Policies

September 2007

Introduction

Vero National Marine are pleased to announce the launch of their new suite of Marine Liability policies.

Marine Liability is a very specialised area and we have utilised our own highly experienced staff and external experts to produce policies that will meet the needs of your clients.

This newsletter provides a summary of the policies available and the main coverage under each policy.

There are a number of other products available such as Charterers Liability and we can tailor policies for specific risks as required.

Vero National Marine has a capacity of \$50,000,000 any one loss or series of losses any one event for Marine Liability Insurance.

Further information is available from any VNM office.

Disclaimer

This newsletter is for information purposes only and is not legal advice.

Marine Contractors Liability

This is a new policy designed for:

- Marine Tradesmen and similar operators where only part of their work is carried out on water craft
- contractors not working on vessels, eg: wharfs.

As only part of their annual operations are in relation to watercraft, a traditional Shiprepairers Liability cover may not be available or may be too expensive.

The Marine Contractors Liability cover is intended to provide protection against Personal Injury, (including Death) &/or Property Damage arising out of a client's Marine Contractors activities.

Port Authority Liability

This policy provides protection where the Port Operator is found legally liable or is negligent in their control of a Port.

The Activities of a Port may include the provision of pilots, control of stockpiles for mining companies, stevedoring operations and control of the berthing of ships etc. This Policy provides protection for Personal Injury (including Death), Property Damage & Consequential Loss arising out of the Port Operations.

Available extensions include:

- Advisory Liability
- Consequential or Economic Loss
- Removal of Wreck
- Fines
- Pollution Clean-Up
- Delay, Misdirection & Wrongful Delivery

Shiprepairers Liability

Shiprepairers Liability Insurance provides protection for boat and ship repairers where vessels in their care suffer loss or damage through their negligence or the negligence of their Employees, or where they are held legally liable for any loss or damage.

Liability for Personal Injury (including Death) in respect of members of the public is also included along with loss or damage to Third Party Property.

Other risks such as Removal of Wreck, Pollution Clean-up Costs and Financial Loss are included. Pollution Liability can also be considered if necessary.

Marina Operators Liability

With the rise in boating ownership throughout Australia there has been a substantial increase in the construction of Marinas which provide various services for vessels moored there including:

- Provision of berths and moorings
- Refuelling facilities
- Removal, storage and relaunching when required
- Shiprepairing facilities

The Insured is protected for liability arising out of the provision of marine related services along with Common Law liability.

An extension is available for Fines & Penalties relating to:

- Customs & Excise
- Immigration
- Pollution

**The Team at
Vero National Marine**