

media release

Vero National Marine Expands its Sails in WA

Australia, 02 May 2006: Vero Insurance Limited (Vero) today announced they have expanded their expert team of marine and transit insurance underwriters in Western Australia.

They are David Bamberger as Underwriting Manager, Kevin Finch as Senior Underwriter, and Cathy Bamberger as Underwriter. They join our current WA team of experts comprising of Ian Donald, Helen Hurba and Elaine Mahmood.

Over the past 12 months Vero National Marine has continued to attract skilled and experienced marine personnel, such as the experts acquired as a result of the Suncorp acquisition in Brisbane.

Mr John Nagle, General Manager Vero National Marine said, "We have developed an attractive and compelling marine and transit proposition which continues to strengthen our position as a market leader."

This is a significant commitment to the WA market and to current Vero and future Vero customers.

"As part of our national growth strategy we will continue to focus on delivering innovative, differentiated and knowledge based solutions for trade and transportation risks across Australia.

"With a limited pool of marine underwriting and claims skills in the insurance market, the additional team allows Vero to offer leadership and expertise knowledge for the marine industry," said Mr Nagle.

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“We look forward to the continued success of our specialist team in delivering our marine business.”

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Editor’s note

Vero Insurance Limited (“Vero”) is a subsidiary of the Promina Group Limited, which is one of the top 50 companies listed on the Australian Stock Exchange. Vero, formerly Royal & Sun Alliance Insurance Australia Limited, has for many years been offering highly specialised solutions to its large range of customers.

Vero is one of Australia’s largest intermediated general insurance companies and has 19 branches across Australia, providing a suite of quality specialised and risk management products and services through brokers, corporate partners and risk managers.

For further information please contact:

Sue Repanellis
Communications Manager
Vero
Tele: 02 9978 2641
Mobile: 0407 210 710

Danielle Fanning
Media Executive
Vero
Tele: 02 9978 2048